

Company Registration Number - 10063205

The Charity Registration Number is :- 1168412

TALK ABOUT ART LIMITED

Report and Accounts

31 December 2017

TALK ABOUT ART LIMITED

Report and accounts for the year ended 31 December 2017

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TALK ABOUT ART LIMITED

Company Registration Number - 10063205

Trustees' Annual Report for the year ended 31 December 2017

The Trustees present their Report and Accounts for the year ended 31 December 2017, which also comprises the Directors' Report required by the the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- TALK ABOUT ART LIMITED

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1168412

Legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

TALK ABOUT ART LIMITED

Company Registration Number - 10063205

Trustees' Annual Report for the year ended 31 December 2017

The principal operating address, telephone number, email and web addresses of the charity are:-

10 Druids Way
Shortlands, Bromley
Kent, BR2 0NG

Telephone 020 8460 7354 Email Address melanie@mjassocs.demon.co.uk Web address www.talkaboutart.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in office on the date the report was approved were:-

Mrs M Jones	CEO
Mr H Shields	Chairman
Ms J Viles	Vice-Chairman
Mrs M Glenn	Secretary
Mr J Bartram	
Mr K Bonavia	
Sir I Mills	
Mr C Pickstone	
Mr A Rizzo	
Mrs S Roberts	

The following persons served as Trustees during the year ended 31 December 2017 :-

Mrs M Jones	CEO
Mr H Shields	Chairman
Ms J Viles	Vice-Chairman
Mrs M Glenn	Secretary
Mr J Bartram	
Mr K Bonavia	
Sir I Mills	
Mr C Pickstone	
Mr A Race	
Mr A Rizzo	
Mrs S Roberts	

All the trustees are also members of the charity.

Mrs K Ropek	Education Consultant
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TALK ABOUT ART LIMITED

Company Registration Number - 10063205

Trustees' Annual Report for the year ended 31 December 2017

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The company is registered as a charitable organisation limited by guarantee and was set up by a Memorandum of Association on the 15 March 2016.

The objectives are:

The promotion of art, including the appreciation of the visual arts, and the advancement of education in art, by:

- a) Promoting greater access to and engagement with the visual arts for children and teenagers for whom exposure to the visual arts may be restricted or discouraged.
- b) Promoting the arts, in particular the visual arts, by mounting exhibitions and providing supporting activities which encourage creative participation, research, debate and a sharing of knowledge through workshops, augmented reality technology, public talks, publications and other forms of ambassadorship.
- c) Educating in the visual arts.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The first exhibition, Talk About Art Connecting Cultures, was held in the Deptford Lounge in partnership with The Tidemill Academy and highlighted the way materials, techniques used and design of jewellery have united and divided cultures across the world. A local Jeweller was also engaged to hold open workshops to supplement the exhibition.

The second exhibition, Talk About Art and Social Change, was held in St Margaret's Church, Lee in partnership with St Margaret's Primary School and concentrated on the Arts and Craft Movement and its reaction against mechanisation and factory production techniques of the Industrial Revolution.

To date TAA activities have engaged 12,118 members of the general public visiting the exhibitions, partnered six schools involving 270 pupils and 18 members of staff and given 990 children and teenagers in Lewisham free workshops as part of the exhibitions.

Gift Aid was claimed on the donations received in 2016 and we were awarded grants of £3,200 from The Arts Society to fund educational workshops in 2018 and £15,000 from the Peter Harris Trust. A Fundraising Consultant has been engaged on an ad-hoc basis and the Trustees are working hard to explore other avenues of fundraising to ensure the future of Talk About Art.

Research and development has already begun to create three exhibitions in 2018 - Art and Social Change in the Deptford Lounge, Art Connecting Cultures in Lewisham Library and Art and the Victorian Rebellion featuring the Pre-Raphaelite Movement in Downham Health and Leisure.

Talk about Art now has a tried and tested workshop and exhibition model (including exhibition hardware), strong partnerships, a dedicated coordinating team and a team of talented artist associates. Our challenge now is to utilise these resources in a wider and more flexible arena. To this end we are developing additional activities namely an annual Summer Arts festival, outreach media activities, a training programme, moving into other London Boroughs, and using our model to address mental health, displacement and exclusion issues amongst young people.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity

Bankers
Accountants

Lloyds TSB
Martin Ives and Co Ltd, Certified Accountants

TALK ABOUT ART LIMITED

Company Registration Number - 10063205

Trustees' Annual Report for the year ended 31 December 2017

Financial review

The charity's financial position at the end of the year ended 31 December 2017

The financial position of the charity at 31 December 2017 and comparatives, as more fully detailed in the accounts, can be summarised as follows:-

	2017
	£
Net expenditure	(2,232)
<hr/>	
Unrestricted Revenue Funds available for the general purposes of the charity	46,874
Restricted Revenue Funds	3,000
Total Funds	49,874

Financial review of the position at the reporting date, 31 December 2017 .

Policies on reserves.

The Trustees endeavour to ensure that sufficient unrestricted reserves are maintained to cover 6 months of projected expenditure.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

TALK ABOUT ART LIMITED

Company Registration Number - 10063205

Trustees' Annual Report for the year ended 31 December 2017

Statement of the Directors Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

TALK ABOUT ART LIMITED

Company Registration Number - 10063205

Trustees' Annual Report for the year ended 31 December 2017

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 18.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 19 April 2018.

H Shields (Chairman)
Director and Trustee

TALK ABOUT ART LIMITED

Report to the directors on the preparation of the unaudited statutory accounts of TALK ABOUT ART LIMITED for the year ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Talk about Art Limited for the period ended 31 December 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Martin Ives and Company Limited
Chartered Certified Accountants
The Base
Dartford Business Park
Dartford
Kent
DA1 5FS

19 April 2018

TALK ABOUT ART LIMITED - Statement of Financial Activities for the year ended 31 December 2017

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2017, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2017 £	2017 £	2017 £	2016 £
Income & Endowments from:					
Donations & Legacies	A1	38,466	-	38,466	83,854
Expenditure on:					
Raising funds	B1	2,200	-	2,200	6,200
Charitable activities	B2	38,498	-	38,498	25,548
Total expenditure	B	40,698	-	40,698	31,748
Net (expenditure)/income for the year		(2,232)	-	(2,232)	52,106
Net income after transfers	A-B-C	(2,232)	-	(2,232)	52,106
Net movement in funds		(2,232)	-	(2,232)	52,106
Reconciliation of funds:-	E				
Total funds carried forward		46,874	3,000	49,874	52,106

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 12 to 18 form an integral part of these accounts.

TALK ABOUT ART LIMITED - Statement of Financial Activities for the year ended 31 December 2017

TALK ABOUT ART LIMITED - Resources applied in the year ended 31 December 2017 towards fixed assets for Charity use:-

	2017 £	2016 £
Funds generated in the year as detailed in the SOFA	(2,232)	52,106
Net resources available to fund charitable activities	(2,232)	52,106

The notes attached on pages 12 to 18 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2017

Revenue accumulated funds

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Last year Total Funds 2016 £
Recognised gains and losses before transfers	(2,232)	-	(2,232)	52,106
	46,874	3,000	49,874	52,106
Closing revenue funds	46,874	3,000	49,874	52,106

Summary of funds

	Unrestricted and Designated funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Last Year Total Funds 2016 £
Revenue accumulated funds	46,874	3,000	49,874	52,106

The notes attached on pages 12 to 18 form an integral part of these accounts.

TALK ABOUT ART LIMITED - Statement of Financial Activities for the year ended 31 December 2017

TALK ABOUT ART LIMITED

Income and Expenditure Account for the year ended 31 December 2017 as required by the Companies Act 2006

	2017 £	2016 £
Income		
Income from operations	38,466	83,854
Investment income		
Gross income in the year before exceptional items	38,466	83,854
Gross income in the year including exceptional items	38,466	83,854
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	37,658	24,948
Fundraising costs	2,200	6,200
Governance costs	840	600
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	40,698	31,748
Net income before tax in the financial year	(2,232)	52,106
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(2,232)	52,106
Retained surplus for the financial year	(2,232)	52,106

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 18 form an integral part of these accounts.

TALK ABOUT ART LIMITED - Balance Sheet as at 31 December 2017

	SORP		2017	2016
	Note	Ref	£	£
Current assets				
Cash at bank and in hand	B	B4	50,594	52,706
Creditors: amounts falling due within one year				
	6	C1	<u>(720)</u>	<u>(600)</u>
Net current assets			49,874	52,106
The total net assets of the charity			<u>49,874</u>	<u>52,106</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	10	D2	3,000	3,000
Unrestricted Funds				
Unrestricted Revenue Funds	10	D3	46,874	49,106
Total charity funds			<u>49,874</u>	<u>52,106</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

M Jones (CEO)
Trustee
Approved by the board of trustees on 19 April 2018

The notes attached on pages 12 to 18 form an integral part of these accounts.

TALK ABOUT ART LIMITED

Notes to the Accounts for the year ended 31 December 2017

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The Charity is a public benefit charity and the trustees have reviewed future risks and assumptions on behalf of the charity and believe there are none.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of grants and donations received in the year.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

TALK ABOUT ART LIMITED

Notes to the Accounts for the year ended 31 December 2017

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note4.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals	720	600

TALK ABOUT ART LIMITED

Notes to the Accounts for the year ended 31 December 2017

7 Income and Expenditure account summary

	2017	2016
	£	£
At 1 January 2017	52,106	-
(Loss)/surplus after tax for the year	(2,232)	52,106
At 31 December 2017	49,874	52,106

8 No related party transactions

There were no transactions with related parties in the year.

9 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2017

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Current Assets	47,594	-	3,000	50,594
Current Liabilities	(720)	-	-	(720)
	46,874	-	3,000	49,874

At 1 January 2017

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
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10 Change in total funds over the year as shown in Note 9 , analysed by individual funds

	Funds brought forward from 2016 £	Movement in funds in 2017 See Note 11 £	Transfers between funds in 2017 £	Funds carried forward to 2018 £
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Unrestricted and designated funds:-

Unrestricted Revenue Funds	49,106	(2,232)	-	46,874
Total unrestricted and designated funds	49,106	(2,232)	-	46,874

Restricted funds:-

Restricted Revenue Funds	-	-	-	-
Total restricted funds	-	-	-	-
Total charity funds	49,106	(2,232)	-	46,874

TALK ABOUT ART LIMITED

Notes to the Accounts for the year ended 31 December 2017

11 Analysis of movements in funds over the year as shown in Note 10

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2017	2017	2017	2017
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	38,466	(40,698)	-	(2,232)
Restricted funds:-				
Restricted Revenue Funds	3,000			
	41,466	(40,698)	-	(2,232)

12 The purposes for which the funds as detailed in note 10 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted Funds These funds are held to fund future educational workshops.

13 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

TALK ABOUT ART LIMITED

Detailed analysis of income and expenditure for the year ended 31 December 2017 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

14 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
Donations and gifts from individuals				
Sir Ian Mills	80,000	-	80,000	-
NADFAS	-	3,000	3,000	-
Other	854	-	854	-
Total donations and gifts from individuals	50	-	50	83,854
Total Donations and Legacies A1	38,466	-	38,466	83,854

15 Expenditure on charitable activities - Charitable activity

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
Cost of goods for primary purpose trading	25,871	-	25,871	15,677
Total charitable trading costs B2b	25,871	-	25,871	15,677

TALK ABOUT ART LIMITED

Detailed analysis of income and expenditure for the year ended 31 December 2017 as required by the SORP 2015

16 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
Administrative overheads				
Stationery and printing	-	-	-	410
Subscriptions	123	-	123	309
Advertising and marketing	-	-	-	800
Public liability insurance	297	-	297	292
Sundry expenses	11,200	-	11,200	6,200
Website	160	-	160	410
Storage	-	-	-	550
Research and development	-	-	-	300
Support costs before reallocation	11,787	-	11,787	9,271
Total support costs	11,787	-	11,787	9,271

The basis of allocation of costs between activities is described under accounting policies

17 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
Independent Examiner's fees	840	-	840	600
Total Governance costs	840	-	840	600

18 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
Total charitable trading costs	B2b 25,871	-	25,871	15,677
Total support costs	B2d 11,787	-	11,787	9,271
Total Governance costs	B2e 840	-	840	600
Total charitable expenditure	B2 38,498	-	38,498	25,548

19 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2017	2017	2017	2016
	£	£	£	£
Fundraising publicity & marketing	2,200	-	2,200	6,200
Total fundraising costs	B1 2,200	-	2,200	6,200

TALK ABOUT ART LIMITED

Activity analysis of Income and expenditure for the for the year ended 31 December 2017

This analysis is classsified by activity and not by conventional nominal descriptions.

20 Analysis of income by activity

	SOFA ref	2017	2016 #REF!
Activity			
Summary of Total Income, including the items above			
Donations & Legacies	A1	38,466	83,854

21 Analysis of non charitable expenditure by activity

Activity

Fundraising activities

	Fundraising activities 2017 £	Fundraising activities 2016 £
Direct fundraising costs	2,200	6,200

Governance costs

	Governance costs 2017 £	Governance costs 2016 £
Other Expenditure - Governance costs as detailed in Note 17	840	600

Total non charitable expenditure

	2017 £	2016 £
Total costs of Fundraising activities	2,200	6,200
Total non charitable expenditure	2,200	6,200